

Rajendra Mahendrakumar Vadodaria

***Address: 31-B, Hindu Colony, Opp. Sardar Patel Stadium,
Navrangpura, Ahmedabad - 380009, Gujarat***

Date: 16th March, 2023

**To
BSE Limited
Mumbai**

Dear Sirs,

Sub: Disclosure under Regulation 29(1) of The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

**Ref.: IEL LIMITED
SECURITY CODE: 524614
ISIN: INE056E01016
SECURITY NAME - INDXTRA**

I, Mr. Rajendra Mahendrakumar Vadodaria on behalf of myself, Mrs. Rupaben Rajendrakumar Vadodaria, Mr. Mahendrakumar Dhirajlal Vadodaria and Mrs. Jyoti Upendrakumar Doshi submit required disclosure under Regulation 29(1) of The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of purchase and acquisition of 3,81,500 Equity Shares of IEL Limited, CIN - L15140GJ1956PLC124644 by way of purchase and acquisition through open market on BSE Limited (Bombay Stock Exchange).

Kindly acknowledge.

RAJENDRA MAHENDRAKUMAR VADODARIA

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MAHENDRAKUMAR VADODARIA
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Rajendra Mahendrakumar Vadodaria

CC:

**Through email
M/s IEL Limited
CIN - L15140GJ1956PLC124644
Reg. Off: Shed No 15, Shyam Hari Industrial Estate,
Phase - 4 GIDC, Vatva, Ahmedabad - 382445
Email: iellimitedamd@gmail.com**

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A- Details of the Acquisition

1.	Name of the Target Company (TC)	IEL Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: 1. Mrs. Rupaben Rajendrakumar Vadodaria. 2. Mr. Mahendrakumar Dhirajlal Vadodaria. 3. Mrs. Jyoti Upendrakumar Doshi. Person Acting in Concert (PAC): 1. Mr. Rajendra Mahendrakumar Vadodaria		
3.	Whether the acquirer belongs to Promoter/Promoter group	No. (Public category)		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Bombay Stock Exchange)		
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
6.	<u>Before the acquisition/disposal under consideration, holding of:</u> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Please refer Annexure-1		
	Total (a+b+c+d)	Please refer Annexure-1		

7.	<u>Details of acquisition / sale</u> a) Shares carrying voting rights acquired/sold b) VRs acquired / sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	Please refer Annexure-1
	Total (a+b+c+d)	Please refer Annexure-1
8.	<u>After the acquisition / sale, holding of:</u> a) Shares carrying voting rights b) Shares encumbered with the acquirer b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Please refer Annexure-1
	Total (a+b+c+d)	Please refer Annexure-1
9.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition and Purchase of Equity Shares by way of Open Market Purchase on BSE Limited.
10.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
11.	Date of acquisition / sale of shares / VR or date of receipt of	14 th March, 2023

	intimation of allotment of shares, whichever is applicable	
12.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 33376330/- divided into 3337633 Equity Shares of face value of Rs. 10/- each.
13.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 33376330/- divided into 3337633 Equity Shares of face value of Rs. 10/- each.
14.	* Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 33376330/- divided into 3337633 Equity Shares of face value of Rs. 10/- each.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Rajendra Mahendrakumar Vadodaria

Date: 16th March, 2023

Place: Ahmedabad, INDIA

Annexure-1**Disclosure under Regulation 29(1) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of Acquirer and Person Acting in Concert	Pre- holding in the Company		Number of Equity Shares Acquired and Purchased	% of Equity Shares Acquired and Purchased	Post-Holding in the Company	
	No of Equity Shares held	% of Equity Shares held			No of Equity Shares held	% of Equity Shares held
Rajendra Mahendrakumar Vadodaria	54000	1.62	NIL	NIL	54000	1.62
Rupaben Rajendrakumar Vadodaria	NIL	NIL	145000	4.34	145000	4.34
Mahendrakumar Dhirajlal Vadodaria	NIL	NIL	156500	4.69	156500	4.69
Jyoti Upendrakumar Doshi	5	0.00	80000	2.40	80005	2.40
Total	54005	1.62	381500	11.43	435505	13.05

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Rajendra Mahendrakumar Vadodaria

Date: 16th March, 2023

Place: Ahmedabad, INDIA